## Running account authorization:

I/We are dealing through you as a client in Capital Market and/or Future & Option Segment and/or Currency Segment and/or Interest Rate Future Segment & in order to facilitate ease of operations and upfront requirement or margin for trade.

I/We authorize you as under:

- 1. I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) of any segment(s) of any or all the Exchange(s)/Clearing Corporation unless I/We instruct you otherwise.
- 2. I/We request you to settle my fund and release excess securities if any held in "TM/CM Margin Pledge" account along with the funds' settlement after making necessary retention as per frequency option given below:-



Once in a calendar Month



Once in every calendar Quarter

except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt.

- 3. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite funds and securities towards my settlement / margin obligations and may also retain the fund expected to be required to meet margin obligation for next 5 trading days, calculated in the manner specified by the exchanges.
- 4. I / we hereby agree and understand that all accounts with credit balances of Rs. 10000/- or lesser shall automatically be retained and no transfer of funds to the bank account shall be made as specified in SEBI circular MIRSD/SE/Cir-19/2009 & Exchange Circular Nos. NSE/INSP/24849 & 20091204-7.
- 5. I/We confirm you that I/We shall bring to your notice any dispute arising from the statement of account or settlement so made in writing preferably within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office.
- 6. This Running account authorization would continue until it is revoked by me by giving a notice in writing.

Your's Sincerely

(\_\_\_\_\_ Client Code:

Dated :