

Policy for Securities Operations and Risk Management Module
(NISM Series VII) Certification

In terms of SEBI notification no. LAD-NRO/GN/2010-11/21/29390 published in the Gazette of India on December 10, 2010 and the Exchange circular NSE/INSP/16536 dated December 15, 2010

“Supervisory Persons who are involved in, or deal with, any of the below mentioned functions are required to have a valid NISM Series VII Certification:

- (a) Assets or funds of investors or clients,
- (b) Redressal of investor grievances,
- (c) Internal control or risk management, and
- (d) Activities having a bearing on operational risk

Accordingly, the Board of directors of the company has decided that NISM Series VII Certification – Securities Operations and Risk Management Module shall be obtained by persons holding following positions namely:-

- Head of Clearing & Settlement Department
- Head of RMS Team
- Compliance Officer and
- Head of Front dealing desk.

There may be situation where one person is heading more than one department, in such case the person heading such departments shall obtain the required certification.

For Stratagem Stock Broker (P) Ltd.

(Compliance Officer)