

M/s Stratagem Stock Broker Private Limited

Reg. Off. 222, 1st Floor Subhash Nagar, Rohtak – 124001

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Policy for Outsourcing of Business Functions

SEBI vide its circular CIR/MIRSD/24/2011 dated 15th Dec 2011 has prescribed that an Intermediary can not outsource its core activities and compliance functions.

Accordingly it has been decided by the Board that at present we shall not outsource any core business activity.

For Stratagem Stock Broker (P) Ltd.

(Compliance Officer)